

Stockholm, March 21, 2016

Ulf Wretskog, former CEO of Coor Service Management Sweden, proposed as new member of the board

Yanzi Networks has decided to propose Ulf Wretskog as a new member of the board. Ulf has a long background of 15 years at the leading facility management company Coor Service Management where he served as CEO for the Swedish operations for the past 3 years. Prior to joining Coor Service Management Ulf served as an executive within the construction company Skanska. Ulf holds a Master of Science in Engineering from the University of Lund.

Yanzi Networks is delivering an Internet of Things platform in the B2B Smart Building market with Integrated Facility Management companies and Property Owners as key customers.

" We are very happy to be able to bring Ulf closer to us as a proposed new member of the board. Ulf's deep experience and broad network in the real estate and facility management market is very valuable to us in building a strong footprint in the Smart Building sector", says Olov Schagerlund, Chairman of the Board at Yanzi Networks.

Yanzi Networks is working with customers in the UK and the Nordic countries and will over time broaden the international footprint through indirect partners. Yanzi Networks supports Facility Management companies with services enablement, increased customer insights and improved efficiency as well as increased energy efficiency.

" It will be a very interesting and much stimulating to get engaged in the board of Yanzi Networks. The company has developed a unique Internet of Things platform which will add substantial value for their customers. I have a strong belief in Yanzi Networks and I look forward to work closely with the team going forward", says Ulf Wretskog.

Ulf is up for election at the Annual Meeting May 9th 2016.

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About Yanzi Networks

Yanzi Networks has developed an open, fast, robust and evolutionary software and networking platform for IoT. Yanzi collaborates with the industry's largest vendors in order to deliver value to the real estate owners and facility management companies who wish to enter the world of Smart Buildings. Yanzi Networks AB is a venture backed company with headquarters in Kista, Sweden.

www.yanzinetworks.com